

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of interest on loans obtained from GIC, of India, Mumbai falling due on 31.3.2019-Administrative Sanction for Rs.3,79,03,056/-(Rupees Three Crores Seventy nine lakhs three thousands and fifty six only) - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 39

Dated: 07-03-2019

Read the following

- 1) From the Director, WSHP, Hyderabad Lr.Rc.No.B/60/2017/WSHP,dt:21.2.2019
- 2) G.O. Rt. No.229, Finance (DCM) Department, dt.1.3.2019

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ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an a Rs.3,79,03,056/-(Rupees Three Crores Seventy nine lakhs Three thousands and fifty six only) towards payment of installment of interest on loans obtained from GIC of India Mumbai falling due on 31.3.2019.The Finance (DCM) Department have issued Budget Release Order for an amount Rs.3,79,04,000/-(Rupees Three Crores Seventy nine Lakhs Four thousands only) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs.3,79,03,056/-(Rupees Three Crores Seventy nine Lakhs Three thousands and fifty six only) towards payment of installment of interest on loans obtained from GIC of India Mumbai falling due on 31.3.2019.

3. (a) The expenditure of Rs.2,80,82,974/- (Rupees Two crores eighty lakhs eighty two thousands nine hundred and seventy four only) towards repayment of installment of principle shall be debited to the following head of account:

“6003 - Internal debt of the Statement Government(Charged)
MH 104 - Loans from GIC of India.
SH(04) - Loans from GIC of India for
construction of houses for weaker sections.
560 - Repayment of borrowings”

(b) The expenditure of Rs.98,20,082/- (Rupees Ninty eight lakhs twenty thousand and eighty two only) towards payment of installment of Interest shall be debited to the following head of account:

“2049 - Interest payments (Charged)
01 - Interest on Internal debits.
MH 200 - Interest on other Internal debits.
SH(18) - Interest on loans from GIC of India for
construction of houses for weaker sections.
450 - Interest”

4. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount Rs.3,79,03,056/-(Rupees Three Crores Seventy nine lakhs Three thousands and fifty six only) in favour of GIC of India mentioned in para- 3(a) &(b) above.

5. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Director, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

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Copy to:

The Deputy Secretary, Finance (EBS.X) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
SF/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER